



1000 Corporate Centre Drive, Suite 300 Franklin, TN 37067
(615) 370-3833 * Fax (615) 370-6150

ANNOUNCEMENT

JANUARY 24TH, 2008

Manchester Tank Announces... Impending Price Increases on All Steel Cylinders and Tanks

Franklin, TN ---- Manchester Tank & Equipment announces impending price increases on all steel products. Percentage increases by product line to be announced in the near future.

Raw material steel costs are on the rise. We are seeing increases in excess of 29%. The AMM has gone from an average of \$543 per ton average of last quarter up to \$700 per ton. "These increased costs combined with the escalation of transportation, energy, and other raw material costs are just too great for us to absorb", states Vice President of Sales & Marketing, Rick Simpson.

Once the impact of the escalating costs is analyzed, the percentage increase will be communicated to our customers. The increase will take effect on all product shipped on or after March 1st, 2008.

About Manchester Tank

Since 1946, Manchester Tank has remained the premier manufacturer of low-pressure vessels for propane, air, and industrial applications in North America. Manchester Tank is headquartered in Franklin, TN and operates five plants in the United States and one in Australia. Manchester tank is a privately held company and a division of McWane Incorporated.

At Manchester Tank, customer service is the key to our success; this is accomplished by functioning as a team to provide a high quality, reliable product, which exceeds the expectations of our customers. We are continuously improving operations and processes to remain the innovative market leader of low-pressure vessels. We are committed to quality, while creating a safe and clean working environment for our employees, as well as a fair return for our owner.